

West Tennessee Endowment Corporation (WTEC) Report for Annual Convention 2018

(All information provided as of September 30, 2018)

As of the most recent quarter end the WTEC’s total portfolio value was \$16,641,487. This is the combination of 27 separate accounts that we oversee, the largest of which is the Church Home Trust, with assets as of September 30th of \$7,014,469.

The funds are invested in a variety of mutual funds with an asset allocation designed by the WTEC to achieve sufficient returns with a moderate risk profile. From the Investment Policy statement:
“The goal of the asset allocation strategy of the WTEC is to attain a favorable rate of return consistent with the generation of income, preservation of capital and with a desire of long-term growth, consistent with the special needs of the organizations whose funds the WTEC administers.”

Current Allocation is as follows:

Total Equity	58%
Domestic Equity	33%
International Equity	25%
Fixed Income	30%
Alternative Investments	5%
Real Estate	5%
Cash	2%

During the year, the WTEC has, with the help of the Diocese, begun a process of consolidating the 27 accounts into a more manageable 14 accounts. We will have this completed prior to year-end.